

NEWS FLASH....

## **GREYMATTER & FINCH ACHIEVES LEVEL 1 BLACK ECONOMIC EMPOWERMENT (BEE) RATING**

### *WHAT DOES THIS MEAN FOR YOU?*

*Clients can score 135% for their own BEE rating for all money spent with us. We are also rated as a value-added supplier, which means that client spend can further be multiplied by a factor of 1,25.*

Greymatter & Finch (GMF) has increased its BEE status, going from a Level 3 in 2008 to a Level 1 rating in 2009, with a score of 103,95 (out of 100) on the qualifying small enterprise (QSE) scorecard. This rating is valid until 6 October 2010.

Transformation is a major issue for business in South Africa and there are increased demands that service providers provide them with valid BEE certificates. Companies are increasingly aware that they can make a positive difference to their BEE rating by increasing their preferential procurement expenditure on goods and services from companies with good contributions to BEE.

A Level 1 rating for GMF means that all our clients are able to claim 135% of their expenditure on our services for their BEE rating, for the preferential procurement element, which is an additional 35% to what they actually spend with us. We are also rated as a value-added supplier, which means that client spend can further be multiplied by a factor of 1,25.

While GMF is pleased that its contribution to BEE has increased significantly and resulted in this excellent BEE rating, we continue to regard it as work in progress. We remain committed to the principles of transformation while providing excellence in the services we offer to all our current and potential clients.

# AQRate

## VERIFICATION SERVICES

### MEASURED ENTERPRISE

Company Name	Greymatter and Finch (Pty) Ltd
Trade Name	Greymatter & Finch
Location	Techno Place, Stellenbosch
Registration Number	2000/022386/07
Vat Number	4880192887
Certificate Number	GRF 008388 - REV 3

### BBBEE SCORE PER ELEMENT

Equity Ownership	27.00
Management & Control	26.95
Employment Equity	0.00
Skills Development	0.00
Preferential Procurement	25.00
Enterprise Development	0.00
Socio Economic Development	25.00
<b>Total Score</b>	<b>103.95</b>

### BBBEE STATUS

BEE Procurement Recognition Level	135%
BEE Status	Level One Contributor
Black Ownership	42.5%
Black Female Ownership	7.0%
Value- Adding Supplier	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Qualifying Small Enterprise
Applicable BEE Code	Gazetted Codes 29617
Verification Date	07 October 2009
Expiry Date	06 October 2010



B-BBEE Verified Company



**Turchian Davie**  
Verification Manager



BVA 021